

South Africa's energy sector is facing numerous challenges, all contributing to our current energy crisis and with a direct bearing on our country's future. We must decisively deal with energy security and load shedding, whilst urgently securing broad sector reforms and accelerating largescale investment. The Energy Council aims to enable a unified strategy and vision for a South African energy transition pathway that will support clean industrialisation and global competitiveness, address our economic and social deficits and importantly contribute to a sustainable environment.



Message from the CEO

2023 established strong foundations and relations for both the Energy Council and for the business partnership with government, where the Energy Council leads the coordination of business participation in NECOM. Priority issues for 2024 under the BSA partnership with government remain ending load shedding; growth in new generation; expansion of grid and market ERA liberalisation under the amendment bill.

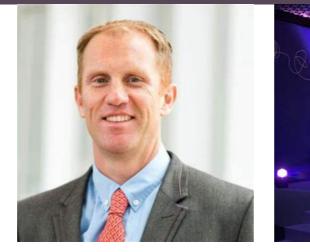


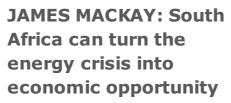
The 2024 load shedding outlook is largely dependent on Eskom EAF where, despite the consistent circa 3% downward trend per annum in recent years (2023 54,7%), EAF is showing clear signs of stabilising as we move into 2024. Recent energy modelling show that if Eskom can at minimum maintain EAF above 2023 levels then, combined with the current 2024 outlook for new generation (4 - 6GW) to be connected, including imports, the standard offer and emergency generation programmes (considering rooftop PV added 2,5GW in 2023 alone) we will halve the hours of load shedding in 2023 to 2024 and end load shedding in 2025.

Recognising these are scenarios, they do however allow baseline performance, set targets and focus our efforts on the highest impact issues. In this regard, the ongoing mobilisation of business resources through NECOM is providing critical support to the Eskom power station turnaround plan as well as enabling the new generation programmes and expanding grid access and capacity. There are still major system risks and reliability concerns, but I do believe that we will look back at 2023 as a turning point in our energy crisis.

2024 will be a challenging year but I believe a year of huge opportunity and one where we have to "get the job done". I look forward to ongoing engagements with members, and welcoming new members, as we build unity and focus on delivering a sustainable national energy transition.

Energy Council in the News





Electricity Regulation Amendment Bill essential to resolving energy crisis



Speaking during a Creamer Media webinar, **Energy Council CEO James Mackay**

said that arid issues

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Rapid deployment of renewables and co- operation between government and business are signs of progress	JAMES MACKAY The Electricity Regulation Amendment Bill will enable significantly increased levels of investment, job creation and economic growth	along with a range of other challenges, were receiving high-level attention within the National Energy Crisis Committee that had been set up by President Cyril Ramaphosa to end loadshedding.

2 February – EC Board Meeting

5 – 8 February – Mining Indaba

12- 13 February – World Hydrogen Council Meeting

2024: The Year of Delivery

2023 was a difficult year for all South Africans from an energy perspective, with total load shedding of 16TWh being more that the last 5 years since 2018 combined. The upside to this crisis however is that it created an opportunity for Government and Business to work together in an unprecedented partnership, leading to robust delivery structures being established through the National Energy Crisis Committee (NECOM) and a much needed focus on taking action.

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