



ENERGY COUNCIL OF SOUTH AFRICA

MAY NEWSLETTER
2024

The Energy Council aims to enable a unified strategy and vision for a South African energy transition pathway that will support clean industrialisation and global competitiveness, address our economic and social deficits and importantly contribute to a sustainable environment. This is an exciting time full of opportunity with the potential for South Africa to become a global role model as an emerging market leader through the energy transition.



MESSAGE FROM THE CEO

We've made our "marks" and the "lights" have stayed on.

At the time of writing there is great speculation around negotiations and coalitions, but it is clear that regardless of who governs, the expectation is to see rapid and positive change in the lethargic economic performance and job growth of past years.

Talking about change is easy, but actual change will only be realised through investment, and investment will only be unlocked through significantly improved business and investor confidence.



It is exciting to see positive changes taking place and we should celebrate the successes to date. Eskom has a renewed level of confidence and performance, and we will continue to reduce load shedding throughout 2024. The progression of the ERA amendment bill has passed the "point of no return" and signifies a critical turning point in energy policy and planning. In the interim, preparation of the multi-market and NTSCA operationalisation are gaining traction and have already progressed well beyond just the planning stage. Bid Window 7 has been delayed to 15 August to give time to ensure appropriate engagement and procedural correctness and, despite the limited grid capacity in the preferred "Capes", private sector investment pipelines in Wind and Solar PV remain strong.

Looking forward, our focus must shift from the energy crisis mode to a sustainable and integrated energy transition. We are only at the early stages of experiencing the complexities and trade-offs required to deliver the energy transition and the next 2 years will be critical to laying the foundation for a thriving and sustainable future energy sector.

While the Business for SA partnership with Government and the engagement process through NECOM has directly contributed to these successes, further strengthening this partnership and expanding the available resources to jointly tackle the changing landscape ahead will be key to accelerating delivery. The efforts and progress towards ending load shedding has shown that it's not about politics - it is about making real economic and societal progress.

ENERGY COUNCIL IN THE NEWS



Easing of load shedding 'is not electioneering' – Energy Council

The recent halt in load shedding isn't a ploy to win more votes, asserts Energy Council of South Africa CEO James Mackay.



South African member committee of World Energy Council launched

A South African member committee of the World Energy Council has been launched under the aegis of the Energy Council of South Africa.



WATCH: NCOP approves Electricity Regulation Amendment Bill

The National Council of Provinces has approved the Electricity Regulation Amendment Bill. The bill has far-reaching implications for the future structure and operations for the electricity supply industry.

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UPCOMING EVENTS

13 June: DBSA WEF Mobilising Clean Energy Roundtable, Capital on the Park, Sandton

18 & 19 June: USTDA Transmission Workshop, Hilton, Sandton

25 – 28 June: Innovate UK Energy Tour, United Kingdom

SPOTLIGHT ON ENERGY

Energy Council launches South African National Committee of UN-affiliated World Energy Council at Enlit Africa



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ENERGY COUNCIL AT ENLIT AFRICA 2024



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